

OAKLEY GREEN, FIFIELD AND DISTRICT COMMUNITY ASSOCIATION LIMITED
REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014

Registration No: 7175596 (England and Wales)

OAKLEY GREEN, FIFIELD AND DISTRICT COMMUNITY ASSOCIATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2014

CONTENTS OF THE FINANCIAL STATEMENTS

	Page
Report of the Directors	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4

OAKLEY GREEN , FIFIELD AND DISTRICT COMMUNITY ASSOCIATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2014

REPORT OF THE DIRECTORS

The directors present their report and the financial statements of the Company for the year ended 31st March 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company in the period under review was a not for profit community association to promote and protect the interests of the residents and businesses of Oakley Green, Fifield and District.

DIRECTORS

The directors shown below have held office during the whole of the year from 1st April 2013 to the date of this report.

Grenville Annetts
Louise Shenston
Helen Howard

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

H Howard-Secretary

Date: 24th August 2014

OAKLEY GREEN, FIFIELD AND DISTRICT COMMUNITY ASSOCIATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2014

PROFIT AND LOSS ACCOUNT

	Note	2014	2013
		£	£
TURNOVER	1	3,293	3,907
COST OF SALES		2,963	3,237
PROFIT BEFORE TAXATION		<u>330</u>	<u>670</u>
TAX ON PROFIT	2	-	-
RETAINED PROFIT FOR THE YEAR	4	<u>330</u>	<u>670</u>

OAKLEY GREEN, FIFIELD AND DISTRICT COMMUNITY ASSOCIATION LIMITED

FINANCIAL STATEMENTS

31st MARCH 2014

BALANCE SHEET

	Note	2014	2013
		£	£
CURRENT ASSETS			
Cash at bank or in hand		5,808	5,393
Debtors		<u>55</u>	<u>55</u>
		5,863	5,448
CREDITORS			
Amounts falling due within one year		1,424	1,339
		<u>4,439</u>	<u>4,109</u>
NET ASSETS LESS CURRENT LIABILITIES			
		<u>4,439</u>	<u>4,109</u>
RESERVES			
Profit and loss account - reserves	4	<u>4,439</u>	<u>4,109</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and 387 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Board of Directors on 24th August 2014 and were signed on its behalf by:

G Annetts-Director

OAKLEY GREEN, FIFIELD AND DISTRICT COMMUNITY ASSOCIATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2014

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents subscriptions, donations, income from members' social events and advertising in the association's newsletter and is recognised when it becomes due.

2 Tax on Profit

No liability to UK corporation tax arose in the year ended 31st March 2014.

3 Share Capital

The company is Limited by Guarantee and does not have any share capital.

4 Reserves

	£	
Profit brought forward	4,109	
Profit for the year	330	
As at 31st March 2014	<u>4,439</u>	

OAKLEY GREEN, FIFIELD AND DISTRICT COMMUNITY ASSOCIATION LIMITED
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD
1 April 2013 to 31 March 2014

INCOME	2014		2013	
	£	£	£	£
MEMBERSHIP SUBSCRIPTIONS	153.00		260.00	
MEMBERS' SOCIAL EVENTS	904.30		1,261.72	
NEWSLETTER ADVERTISING	1,786.25		1,885.00	
DONATIONS RECEIVED	450.00		500.00	
		<u>3,293.55</u>		<u>3,906.72</u>
EXPENDITURE				
SOCIAL EVENTS	468.12		711.61	
VENUE HIRE	126.25		172.00	
WEBSITE COSTS	63.43		63.43	
INSURANCE	412.60		402.00	
ADMINISTRATION	72.71		222.99	
NEWSLETTER	1,726.00		1,665.00	
DISPLAYS	94.25			
		<u>2,963.36</u>		<u>3,237.03</u>
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR		<u><u>330.19</u></u>		<u><u>669.69</u></u>

OAKLEY GREEN, FIFIELD AND DISTRICT COMMUNITY ASSOCIATION LIMITED
BALANCE SHEET AT 31 MARCH 2014

FIXED ASSETS	2014		2013	
	£	£	£	£
CURRENT ASSETS				
CASH AT BANK	5,418.73		5,247.32	
CASH	389.57		145.39	
DEBTORS		5,808.30		5,392.71
		<u>55.00</u>		<u>55.00</u>
		<u>5,863.30</u>		<u>5,447.71</u>
CURRENT LIABILITIES				
CREDITORS	1,198.75		1,230.00	
ACCRUALS	225.25		108.60	
		<u>1,424.00</u>		<u>1,338.60</u>
		<u><u>4,439.30</u></u>		<u><u>4,109.11</u></u>
REPRESENTED BY				
INCOME AND EXPENDITURE ACCOUNT		<u>4,439.30</u>		<u>4,109.11</u>
		<u><u>4,439.30</u></u>		<u><u>4,109.11</u></u>

This page does not form part of the statutory financial statements